

Network of California Fairs 2004 Statement of Operations Summary



California Department of Food & Agriculture
Division of Fairs & Expositions
1010 Hurley Way, Suite 200
Sacramento, CA 95825
916.263.2952
www.cdfa.ca.gov/fe

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Subject: 2004 Statement of Operations Summary

The Division of Fairs and Expositions (F&E) is pleased to present the 2004 Statement of Operations (STOP) summary for the network of California fairs.

F&E realizes the importance of publishing this information in an increasingly competitive marketplace, and the impact the information can have on a fair organization when used as a management tool.

Several factors led to the delayed distribution of this publication, which will be remedied for the 2005 STOP summary publication. We expect to release the 2005 STOP summary publication by this summer. We ask for your continued cooperation in submitting complete and reconciled STOPs to F&E in a timely manner.

We encourage all fair organizations and Boards of Directors to utilize the information presented in the 2004 Statement of Operations Summary to establish financial benchmarks and performance measures when planning for your financial future, which includes but is not limited to, the preparation of the annual operating budget. The financial statistics have been organized by fair class size in order to enhance comparative analysis of similarly sized organizations.

We are committed to providing valuable financial resources to the network of California fairs as they become available. This information is also available at our website: www.cdfa.ca.gov/fe.

If you have any questions regarding this publication, please contact Bruce Lim, Assistant Director, at 263-2459 or via email at blim@cdfa.ca.gov.

Sincerely,



Michael F. Treacy
Director

Enclosure



NETWORK OF CALIFORNIA FAIRS

(Sorted by Fair Organization Name)

Class	DAA or Co. Abbr.	Fair Organization Name	City	County
VI	ALA	Alameda County Fair	Pleasanton	Alameda
II	26	Amador County Fair	Plymouth	Amador
V	50	Antelope Valley Fair	Lancaster	Los Angeles
VI	21	Big Fresno Fair	Fresno	Fresno
II	BUT	Butte County Fair	Gridley	Butte
II	39	Calaveras Co. Fair & Jumping Frog Jubilee	Angels Camp	Calaveras
VII	XPO	California Exposition & State Fair	Sacramento	Sacramento
V	16	California Mid-State Fair	Paso Robles	San Luis Obispo
III	45	California Mid-Winter Fair & Fiesta	Imperial	Imperial
I	MAD	Chowchilla-Madera County Fair	Chowchilla	Madera
I	CLO	Cloverdale Citrus Fair	Cloverdale	Sonoma
I	54	Colorado River Country Fair	Blythe	Riverside
I	44	Colusa County Fair	Colusa	Colusa
III	23	Contra Costa County Fair	Antioch	Contra Costa
I	41	Del Norte County Fair	Crescent City	Del Norte
II	53	Desert Empire Fair	Ridgecrest	San Bernardino
II	36	Dixon May Fair	Dixon	Solano
II	18	Eastern Sierra Tri-County Fair	Bishop	Inyo
III	EDO	El Dorado County Fair	Placerville	El Dorado
IV	46	Southern California Fair	Perris	Riverside
II	42	Glenn County Fair	Orland	Glenn
II	20	Gold Country Fair	Auburn	Placer
VI	01A	Grand National Rodeo, Horse & Stock Show	Daly City	San Francisco
III	HUM	Humboldt County Fair	Ferndale	Humboldt
I	SHA	Inter-Mountain Fair of Shasta Co.	McArthur	Shasta
V	15	Kern County Fair	Bakersfield	Kern
II	24A	Kings Fair	Hanford	Kings
II	49	Lake County Fair	Lakeport	Lake
II	LAS	Lassen County Fair	Susanville	Lassen
III	SJO	Lodi Grape Festival & Harvest Fair	Lodi	San Joaquin
VII	LAN	Los Angeles County Fair	Pomona	Los Angeles
III	21A	Madera District Fair	Madera	Madera
III	MAR	Marin County Fair & Exposition	San Rafael	Marin
II	35A	Mariposa County Fair & Homecoming	Mariposa	Mariposa
I	MEN	Mendocino County Fair & Apple Show	Boonville	Mendocino
III	35	Merced County Fair	Merced	Merced
II	MER	Merced County Spring Fair	Los Banos	Merced
I	34	Modoc District Fair	Cedarville	Modoc
IV	07	Monterey County Fair	Monterey	Monterey
II	29	Mother Lode Fair	Sonora	Tuolumne
III	NAP	Napa County Fair	Calistoga	Napa
III	25	Napa Town and Country Fair	Napa	Napa
VI	NOS	National Orange Show	San Bernardino	San Bernardino
III	17	Nevada County Fair	Grass Valley	Nevada
II	01*	Oakland Fair	Oakland	Alameda

* Possible reactivation of agricultural fairs in Oakland and San Francisco - governance structure TBD.

NETWORK OF CALIFORNIA FAIRS

(Sorted by Fair Organization Name)

Class	DAA or Co. Abbr.	Fair Organization Name	City	County
VII	32	Orange County Fair	Costa Mesa	Orange
III	PLA	Placer County Fair	Roseville	Placer
II	PLU	Plumas-Sierra County Fair	Quincy	Plumas
III	09	Redwood Acres Fair	Eureka	Humboldt
II	12	Redwood Empire Fair	Ukiah	Mendocino
IV	RIV	Riverside County Fair & National Date Festival	Indio	Riverside
I	52	Sacramento County Fair	Sacramento	Sacramento
III	MON	Salinas Valley Fair	King City	Monterey
I	33	San Benito County Fair	Tres Pinos	San Benito
	SBE	San Benito Saddle Horse Show, Rodeo, & Fair	Tres Pinos	San Benito
IV	28	San Bernardino County Fair	Victorville	San Bernardino
VII	22	San Diego County Fair	Del Mar	San Diego
I	51	San Fernando Valley Fair	Burbank	Los Angeles
I	05*	San Francisco Fair	San Francisco	San Francisco
V	02	San Joaquin County Fair	Stockton	San Joaquin
IV	SMA	San Mateo County Exposition & Fair	San Mateo	San Mateo
IV	19	Santa Barbara Fair and Exposition	Santa Barbara	Santa Barbara
VI	SCL	Santa Clara County Fair	San Jose	Santa Clara
III	14	Santa Cruz County Fair	Watsonville	Santa Cruz
IV	37	Santa Maria Fair Park Home of the Santa Barbara County Fair	Santa Maria	Santa Barbara
II	48	Schools Involvement Fair	Walnut	Los Angeles
III	27	Shasta District Fair	Anderson	Shasta
III	03	Silver Dollar Fair	Chico	Butte
II	10	Siskiyou Golden Fair	Yreka	Siskiyou
V	SOL	Solano County Fair	Vallejo	Solano
VI	SON	Sonoma County Fair & Exposition	Santa Rosa	Sonoma
III	04	Sonoma-Marin Fair	Petaluma	Sonoma
IV	38	Stanislaus County Fair	Turlock	Stanislaus
II	30	Tehama District Fair	Red Bluff	Tehama
I	TRI	Trinity County Fair	Hayfork	Trinity
IV	24	Tulare County Fair	Tulare	Tulare
I	10A	Tulelake-Butte Valley Fair	Tulelake	Siskiyou
V	31	Ventura County Fair	Ventura	Ventura
II	40	Yolo County Fair	Woodland	Yolo
III	13	Yuba-Sutter Fair	Yuba City	Sutter

* Possible reactivation of agricultural fairs in Oakland and San Francisco - governance structure TBD.

NETWORK OF CALIFORNIA FAIRS
2004/2005 EXPENDITURE PLAN

Profile of Fair Class Levels & 2004/2005 Local (Base) Allocations

Class Level	Allocation Criteria			# of Fairs Per Class	Local (Base) Allocation	Total Allocation Per Class Level
	Operating Revenue (\$1,000's)	Fair Attendance (1,000's)	Perm/Temp Staff			
I*	Up to 200	Up to 20	Up to 7	14	\$180,000	\$2,520,000
II *	200 - 450	20 - 40	7 - 10	21	150,000	3,150,000
III	450 - 1,000	40 - 80	10 - 20	19	124,000	2,356,000
IV	1,000 - 3,000	80 - 175	20 - 40	9	105,000	945,000
V	3,000 - 6,000	175 - 250	40 - 80	6	40,000	240,000
VI	6,000 - 10,000	250 - 400	80 - 120	6	35,000	210,000
VII	Over 10,000	Over 400	Over 120	3	35,000	105,000
Special Events (Supplemental allocation):						
Grand National Rodeo (1A DAA)					140,000	140,000
Great Western Livestock Show (24th DAA)					50,000	50,000
San Benito County Saddle Horse Show					50,000	50,000


\$9,766,000


* Funding has been budgeted for possible reactivation of agricultural fairs in Oakland (previously a Class II fair) and San Francisco (previously a Class I fair).


Network of California Fairs 2004 Unrestricted Reserve Statistical Summary


	Class 1	Class 2	Class 3	Class 4	Class 5	Class 6	Class 7
Number of Fairs	13	20	19	9	6	6	4
Average Reserve - Dollars (\$\$)	\$96,837	\$163,212	\$337,214	\$460,370	\$1,024,319	\$1,936,788	\$9,542,541
Average Reserve - Percent (%)	20.59%	25.91%	27.24%	20.74%	18.61%	21.89%	35.54%
Reserve High Within Class Size:							
- By Dollars (\$\$)	\$534,389	\$457,379	\$1,170,394	\$1,002,463	\$2,157,972	\$6,150,449	\$20,657,585
- By Percentage (%)	99.16%	112.63%	76.79%	56.94%	32.71%	76.24%	98.31%
Reserve Low Within Class Size:							
- By Dollars (\$\$)	(\$170,194)	(\$67,204)	(\$40,447)	(\$103,120)	\$275,146	(\$463,103)	\$5,174,132
- By Percentage (%)	-50.28%	-6.70%	-2.24%	-4.34%	6.44%	-10.07%	11.88%

**Class I Fairs
STOP Summary**


	10-A DAA, Tulelake-Butte Valley Fair	33rd DAA, San Benito County Fair	34th DAA, Modoc-Last Frontier Fair	41st DAA, Del Norte County Fair	44th DAA, Colusa County Fair	51st DAA, San Fernando Valley Fair	52nd DAA, Sacramento County Fair
Beginning Resources 1/1/2004							
Investment in Capital Assets	\$1,084,639	\$698,038	\$1,307,549	\$852,610	\$19,907	\$22,388	\$340,700
Restricted Resources	0	0	0	234,830	0	3,000,000	0
Unrestricted - Available for Operations	189,638	36,120	38,445	40,443	489,889	(200,825)	51,247
Total	\$1,274,277	\$734,158	\$1,345,994	\$1,127,883	\$509,796	\$2,821,563	\$391,947
Resources Acquired:							
State Allocation	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Other	97,220	102,465	80,804	64,090	96,241	0	16,376
Operating Revenues:							
Admissions to Grounds	0	51,043	19,496	69,667	91,104	58,506	0
Industrial and Commercial Space	23,776	17,725	2,720	2,050	17,300	25,667	73,265
Concessions	71,296	41,132	10,947	64,851	78,898	37,151	105,553
Exhibits	10,138	15,578	8,224	4,407	2,416	1,984	12,745
Horse Show	662	15,973	19,507	3,508	0	0	0
Fair Attractions	14,440	0	20,231	33,340	38,578	0	4,511
Interim Attractions	0	0	0	0	136,272	0	0
Motorized Racing	0	0	0	0	0	0	0
Miscellaneous Fair	18,842	32,963	8,772	20,308	57,163	12,121	47,383
Miscellaneous Non-Fair	19,846	1,916	0	0	15,270	0	4,500
Interim Revenue	86,288	143,707	18,748	132,429	78,776	0	573
Prior Year Revenue Adjustment	11,170	(421)	9,374	0	0	0	0
Other Operating Revenue	4,656	2,216	4,441	6,883	2,100	46,629	4,283
Total Operating Revenues	261,114	321,832	122,460	337,443	517,877	182,058	252,813
Operating Expenditures:							
Administration	147,425	192,739	89,667	188,530	184,978	114,200	213,801
Maintenance & General Operations	134,064	194,644	96,536	167,487	264,946	53,905	26,927
Publicity	14,300	26,150	11,765	2,469	25,578	50,488	52,326
Attendance Operations	11,659	19,134	6,513	11,408	35,291	19,690	0
Miscellaneous Fair	6,060	5,550	5,095	4,707	3,883	6,379	12,947
Miscellaneous Non-Fair Programs	17,710	0	0	2,876	12,341	0	0
Premiums	24,819	20,855	14,196	10,719	7,798	2,452	17,536
Exhibits	20,044	21,915	9,863	15,621	12,369	48,105	61,897
Horse Show	1,911	15,576	22,464	1,446	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	1,374	0	0	0
Fair Entertainment Expense	26,616	38,454	41,674	107,064	98,304	43,195	36,519
Interim Entertainment Expense	0	0	0	85	89,867	0	0
Motorized Racing	0	0	0	0	0	0	0
Equipment Funded by Fair	0	0	0	787	1,650	0	0
Prior Year Expense Adjustment	222	(1,393)	10,219	(3,322)	24,262	0	729
Cash (Over/Under)	99	(217)	(4)	379	(253)	54	0
Depreciation Expense	58,477	34,645	17,225	43,544	43,468	6,453	5,616
Other Miscellaneous Operating Expense	30,000	27,785	21,945	0	61,778	0	16,376
Total Operating Expenditures	493,406	595,837	347,158	555,174	866,260	344,921	444,674
Other Addition/(Reduction) in Resources	(195,954)	0	0	0	0	0	0
Net Effect	(151,026)	8,460	36,106	26,359	(72,142)	17,137	4,515
Ending Resources 12/31/2004							
Investment in Capital Assets	906,528	719,037	1,349,183	972,573	482,719	8,894	45,631
Restricted Resources	0	0	0	186,119	0	3,000,000	0
Unrestricted - Available for Operations	216,723	23,580	32,917	(4,449)	(45,066)	(170,194)	350,830
Total	\$1,123,251	\$742,617	\$1,382,100	\$1,154,243	\$437,653	\$2,838,700	\$396,461
Reserve Percentage	49.8%	4.2%	10.0%	-0.9%	-5.5%	-50.3%	79.9%


	10-A DAA, Tulelake-Butte Valley Fair	33rd DAA, San Benito County Fair	34th DAA, Modoc-Last Frontier Fair	41st DAA, Del Norte County Fair	44th DAA, Colusa County Fair	51st DAA, San Fernando Valley Fair	52nd DAA, Sacramento County Fair
Statement of Financial Condition							
Assets							
Cash:							
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$3,000,000	\$0
Available Cash	246,381	130,051	203,837	86,129	172,119	(71,743)	474,211
Accounts Receivable	42,251	30,091	1,747	218,879	806	20,167	17,183
Other Assets	0	0	0	0	490	573	3,138
Construction in Progress	0	2,634	0	66,876	0	0	0
Land	52,888	61,442	600	30,353	3,298	0	0
Buildings and Improvements	1,873,529	2,051,215	1,265,435	2,110,457	1,957,360	0	76,731
Equipment	189,373	39,469	100,373	162,837	122,802	35,200	0
Less Accumulated Depreciation	(1,209,261)	(1,435,723)	(17,225)	(1,393,692)	(1,577,773)	(26,306)	(31,100)
Total Assets	\$1,195,162	\$879,178	\$1,554,767	\$1,281,837	\$679,102	\$2,957,891	\$540,163
Obligations & Net Resources							
Insurance Fees Payable	0	0	0	(11,827)	195	0	0
Accounts Payable	348	7,561	0	44,407	12,202	2,361	17,942
Payroll Liabilities	58	6,959	33	(410)	3,309	816	3,619
Deferred Revenue	45,301	47,775	134,259	56,889	134,006	102,000	71,170
Other Liabilities	223	0	0	1,405	0	439	0
Guarantee Deposits	1,575	12,568	400	2,875	50,725	0	0
Long Term Debt	0	0	0	4,257	22,620	0	0
Compensated Absences Liability	24,406	26,434	37,975	22,565	21,772	0	0
Total Obligations	71,911	101,297	172,667	120,162	244,828	105,616	92,731
Net Resources							
Resources for Junior Livestock Auction	0	35,231	0	7,432	(3,379)	13,576	50,970
Investment in Capital Assets	906,528	719,036	1,349,183	972,573	482,719	8,894	45,631
Total Unrestricted Net Resources	216,723	23,614	32,917	(4,449)	(45,066)	(170,195)	350,831
Total Restricted Net Resources	0	0	0	186,119	0	3,000,000	0
Total Obligations & Resources	\$1,195,162	\$879,178	\$1,554,767	\$1,281,837	\$679,102	\$2,957,891	\$540,163


	54th DAA, Colorado River Country Fair	Cloverdale Citrus Fair	Chowchilla- Madera County Fair	Mendocino County Fair	Inter-Mountain Fair of Shasta County	Trinity County Fair
Beginning Resources 1/1/2004						
Investment in Capital Assets	\$899,241	\$934,338	\$1,085,107	\$0	\$1,185,338	\$101,992
Restricted Resources	0	0	0	0	0	0
Unrestricted - Available for Operations	(46,086)	411,958	18,877	172,925	(9,257)	19,552
Total	\$853,155	\$1,346,296	\$1,103,984	\$172,925	\$1,176,081	\$121,544
Resources Acquired:						
State Allocation	180,000	180,000	180,000	180,000	180,000	180,000
Other	40,439	17,900	34,091	39,237	77,777	303,481
Operating Revenues:						
Admissions to Grounds	53,026	32,521	59,726	56,131	46,058	16,324
Industrial and Commercial Space	0	11,130	15,633	10,605	10,038	7,275
Concessions	69,019	24,924	41,168	44,471	56,353	20,621
Exhibits	3,034	4,015	17,282	4,529	6,213	6,607
Horse Show	0	0	0	465	554	1,954
Fair Attractions	0	0	9,062	2,261	75,004	34,541
Interim Attractions	0	185,308		0	0	3,460
Motorized Racing	0	0	94,508	0	0	0
Miscellaneous Fair	39,288	37,137	21,301	24,958	18,723	6,033
Miscellaneous Non-Fair	5,098	18,824	202	4,986	0	3,323
Interim Revenue	97,273	135,087	80,202	30,540	220,697	68,707
Prior Year Revenue Adjustment	0	206	0	0	0	1,338
Other Operating Revenue	0	14,283	7,693	1,828	0	1,826
Total Operating Revenues	266,738	463,435	346,777	180,774	433,640	172,009
Operating Expenditures:						
Administration	180,579	129,910	198,749	99,497	227,612	117,685
Maintenance & General Operations	164,306	130,866	184,559	131,620	209,838	163,267
Publicity	6,149	22,452	10,499	6,911	11,427	7,885
Attendance Operations	16,907	8,010	19,331	9,717	11,442	5,790
Miscellaneous Fair	7,130	5,287	2,000	16,167	6,210	2,785
Miscellaneous Non-Fair Programs	7,120	5,546	17	606	0	0
Premiums	7,644	12,642	18,872	31,216	31,315	8,531
Exhibits	12,561	5,881	17,425	21,438	21,457	21,219
Horse Show	238	0	0	300	600	5,144
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0
Fair Entertainment Expense	34,089	40,050	64,900	19,625	76,808	41,840
Interim Entertainment Expense	654	162,126	0	0	0	2,574
Motorized Racing	0	0	586	0	0	0
Equipment Funded by Fair	291	14,303	0	1,372	0	0
Prior Year Expense Adjustment	4,106	1,777	0	0	0	371
Cash (Over/Under)	(184)	54	(143)	(26)	0	0
Depreciation Expense	74,670	663,742	39,700	0	74,262	12,786
Other Miscellaneous Operating Expense	10,439	0	34,091	31,997	9,439	4,575
Total Operating Expenditures	526,699	1,202,646	590,586	370,440	680,410	394,452
Other Addition/(Reduction) in Resources	0	0	0	(40,632)	0	(35)
Net Effect	(39,522)	(541,311)	(29,718)	(11,061)	11,007	261,003
Ending Resources 12/31/2004						
Investment in Capital Assets	867,724	270,596	1,048,555	0	1,144,613	238,351
Restricted Resources	0	0	0	0	0	0
Unrestricted - Available for Operations	(54,090)	534,389	25,712	161,863	42,475	144,192
Total	\$813,634	\$804,985	\$1,074,267	\$161,863	\$1,187,088	\$382,543
Reserve Percentage	-12.0%	99.2%	4.7%	43.7%	7.0%	37.8%


	54th DAA, Colorado River Country Fair	Cloverdale Citrus Fair	Chowchilla- Madera County Fair	Mendocino County Fair	Inter-Mountain Fair of Shasta	Trinity County Fair
Statement of Financial Condition						
Assets						
Cash:						
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	156,752	701,152	91,941	201,094	60,030	114,960
Accounts Receivable	35,242	12,825	21,572	0	34,281	106,110
Other Assets	4,540	49,102	9,000	0	0	1,053
Construction in Progress	0	0	0	38,637	1,500	112,401
Land	71,241	27,233	90,380	21,635	999	0
Buildings and Improvements	2,023,819	793,791	3,273,430	1,998,323	2,390,995	93,760
Equipment	52,194	113,313	89,744	69,556	161,882	65,943
Less Accumulated Depreciation	(1,204,861)	(663,742)	(2,337,578)	0	(1,409,263)	(33,753)
Total Assets	\$1,138,927	\$1,033,675	\$1,238,489	\$2,329,245	\$1,240,424	\$460,474
Obligations & Net Resources						
Insurance Fees Payable	432	89	0	0	0	0
Accounts Payable	26,340	1,535	11,124	0	0	(582)
Payroll Liabilities	7,707	2,389	7,187	0	0	0
Deferred Revenue	138,362	208,321	67,909	23,979	0	61,793
Other Liabilities	0	0	6,976	0	45,001	0
Guarantee Deposits	25,200	9,050	0	2,372	0	0
Long Term Debt	101,988	0	68,314	0	0	0
Compensated Absences Liability	25,265	7,306	4,629	12,880	0	9,096
Total Obligations	325,293	228,691	166,140	39,231	45,001	70,307
Net Resources						
Resources for Junior Livestock Auction	0	0	(1,917)	0	8,335	7,624
Investment in Capital Assets	867,724	270,596	1,048,555	2,128,151	1,144,613	238,351
Total Unrestricted Net Resources	(54,090)	534,389	25,711	161,863	42,475	144,192
Total Restricted Net Resources	0	0	0	0	0	0
Total Obligations & Resources	\$1,138,927	\$1,033,675	\$1,238,489	\$2,329,245	\$1,240,424	\$460,474

A collage of financial-related images. At the top left, a stack of US dollar bills. To its right, a close-up of a yellow 'PAID' stamp. Further right, a receipt with a list of items and prices. Below the stack of cash, a close-up of a calculator's keypad. In the center, a yellow rectangular box with the text 'Class II Fairs STOP Summary'. To the left of this box, a close-up of a ledger with the word 'LEDGER' visible. Below the ledger, a close-up of several coins. To the right of the coins, a close-up of a calculator. Below the calculator, a close-up of a gold bar. To the right of the gold bar, a close-up of a stack of US dollar bills, including a \$20 bill and a \$100 bill.


	10th DAA, Siskiyou Golden Fair	12th DAA, Redwood Empire Fair	18th DAA, Eastern Sierra Tri-County Fair	20th DAA, Gold Country Fair	24-A DAA, Kings Fair	26th DAA, Amador County Fair	29th DAA, Mother Lode Fair	30th DAA, Tehama District Fair	35-A DAA, Mariposa County Fair	36th DAA, Dixon May Fair	39th DAA, Calaveras County Fair
Beginning Resources 1/1/2004											
Investment in Capital Assets	\$915,712	\$1,075,932	\$0	\$845,321	\$850,128	\$979,493	\$995,559	\$0	\$1,086,691	\$0	\$923,371
Restricted Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
Unrestricted - Available for Operations	\$285,109	\$431,130	\$478,131	\$103,209	\$27,090	\$40,703	\$103,601	477,102	271,338	(6,919)	66,178
Total	\$1,200,821	\$1,507,062	\$478,131	\$948,530	\$877,218	\$1,020,196	\$1,099,160	\$477,102	\$1,358,029	(\$6,919)	\$989,549
Resources Acquired:											
State Allocation	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other	81,722	40,279	0	24,128	137,653	109,287	121,950	0	163,248	0	68,156
Operating Revenues:											
Admissions to Grounds	102,270	85,201	109,607	135,628	145,005	138,472	232,128	111,807	98,908	196,510	192,459
Industrial and Commercial Space	36,783	15,085	21,160	27,509	36,031	25,260	22,750	3,825	12,094	47,440	42,464
Concessions	132,868	72,369	97,627	125,808	120,046	97,339	33,356	100,108	69,848	149,522	124,792
Exhibits	6,945	445	14,000	7,865	14,912	27,535	7,877	5,832	10,055	13,474	17,319
Horse Show	3,576	0	5,210	0	0	26,121	0	6,200	25,394	0	10,514
Fair Attractions	89,132	0	83,087	13,590	7,077	127,394	0	85,390	27,044	49,484	0
Interim Attractions	0	90,677	0	0	0	0	0	0	0	0	11,710
Motorized Racing	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fair	19,004	53,450	54,540	28,595	74,912	32,061	30,300	51,521	21,791	81,246	156,246
Miscellaneous Non-Fair	219	0	10,687	0	0	0	0	20,805	0	0	0
Interim Revenue	89,426	338,049	182,974	318,948	185,838	111,721	192,550	313,350	184,676	240,061	244,396
Prior Year Revenue Adjustment	1,665	0	70	1,733	0	8,052	1,883	1,477	(226)	38	0
Other Operating Revenue	5,279	10,227	17,246	2,137	1,925	7,465	4,757	21,535	13,512	14,486	4,146
Total Operating Revenues	487,167	665,503	596,208	661,813	585,746	601,420	525,601	721,850	463,096	792,261	804,046
Operating Expenditures:											
Administration	179,696	268,536	261,579	288,351	155,632	246,511	203,874	262,328	232,084	254,881	268,142
Maintenance & General Operations	222,044	328,780	197,345	291,587	306,289	241,806	243,964	270,438	162,204	238,835	300,824
Publicity	13,741	23,100	19,598	36,137	44,877	47,454	8,351	25,809	8,534	75,288	89,036
Attendance Operations	32,045	25,412	28,965	26,577	33,145	50,002	33,873	16,206	33,800	110,744	68,251
Miscellaneous Fair	7,635	16,388	13,061	12,615	26,532	9,159	6,828	49,011	19,714	31,414	56,368
Miscellaneous Non-Fair Programs	0	0	530	6,403	2,454	0	0	4,619	2,283	1,215	43,812
Premiums	25,266	13,662	26,872	21,043	6,990	31,743	12,060	22,657	19,610	17,777	22,127
Exhibits	20,374	53,061	34,758	23,649	37,173	26,432	22,123	34,095	27,962	43,428	39,412
Horse Show	8,910	0	7,885	0	0	26,607	0	8,244	36,876	0	15,972
Horse Racing (Satellite Wagering)	0	0	0	0	0	0	0	0	0	0	0
Fair Entertainment Expense	109,594	73,651	158,554	94,336	145,215	86,969	108,537	180,325	36,029	246,308	86,278
Interim Entertainment Expense	0	13,897	0	0	0	0	0	4,241	0	0	0
Motorized Racing	0	0	0	0	0	0	0	0	0	0	0
Equipment Funded by Fair	0	12,802	284	(584)	195	4,669	1,113	0	0	0	13,756
Prior Year Expense Adjustment	500	2,598	312	56	3,304	1,968	(1,785)	(110)	(90)	(17,116)	(276)
Cash (Over/Under)	(123)	57	843	282	(348)	673	(56)	(111)	116	(228)	367
Depreciation Expense	70,945	81,116	0	6,315	53,764	154,301	61,526	0	83,498	0	8,467
Other Miscellaneous Operating Expense	40,375	0	16,374	494	10,053	0	9,831	93,373	38,707	0	0
Total Operating Expenditures	731,002	913,060	766,960	807,261	825,275	928,294	710,239	971,125	701,327	1,002,546	1,012,536
Other Addition/(Reduction) in Resources	0	0	0	0	0	0	0	0	(933)	0	(81,983)
Net Effect	(12,113)	(57,278)	(20,752)	28,680	48,124	(67,587)	87,312	(99,275)	74,084	(60,285)	(72,317)
Ending Resources 12/31/2004											
Investment in Capital Assets	894,399	1,035,566	0	862,639	937,625	904,479	1,056,238	0	1,131,927	0	876,126
Restricted Resources	0	0	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	294,307	414,217	457,379	114,570	(12,282)	48,128	130,234	377,827	300,185	(67,204)	41,245
Total	\$1,188,706	\$1,449,783	\$457,379	\$977,209	\$925,343	\$952,607	\$1,186,472	\$377,827	\$1,432,112	(\$67,204)	\$917,371
Reserve Percentage	44.6%	49.8%	59.6%	14.3%	-1.6%	6.2%	20.1%	38.9%	48.6%	-6.7%	4.1%


	10th DAA, Siskiyou Golden Fair	12th DAA, Redwood Empire Fair	18th DAA, Eastern Sierra Tri-County Fair	20th DAA, Gold Country Fair	24-A DAA, Kings Fair	26th DAA, Amador County Fair	29th DAA, Mother Lode Fair	30th DAA, Tehama District Fair	35-A DAA, Mariposa County Fair	36th DAA, Dixon May Fair	39th DAA, Calaveras County Fair
Statement of Financial Condition											
Assets											
Cash:											
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	365,165	588,905	569,109	295,842	84,808	124,586	309,275	527,459	323,098	44,334	106,587
Accounts Receivable	9,019	30,893	14,836	20,636	20,701	19,095	5,554	6,055	16,888	2,468	61,284
Other Assets	6,699	1,617	0	5,570	2,459	3,990	0	8,072	16,133	1,140	16,425
Construction in Progress	0	28,279	0	0	11,661	8,123	0	0	0	0	0
Land	0	52,358	0	54,370	45,707	9,764	239,127	5,000	5,243	35,602	71,698
Buildings and Improvements	2,585,374	2,959,432	1,981,763	2,498,763	1,694,761	2,183,178	1,998,359	1,681,657	2,826,347	2,485,628	3,080,983
Equipment	326,383	152,118	96,020	56,391	290,377	20,670	207,456	110,489	111,528	0	90,041
Less Accumulated Depreciation	(2,017,358)	(2,156,620)	0	(1,746,884)	(1,104,881)	(1,316,151)	(1,301,051)	0	(1,806,057)	(1,069,342)	(2,353,064)
Total Assets	1,275,281	1,656,981	2,661,727	1,184,687	1,045,593	1,053,255	1,458,720	\$2,338,731	\$1,493,179	\$1,499,829	\$1,073,953
Obligations & Net Resources											
Insurance Fees Payable	0	1,876	0	0	0	2,959	0	0	0	0	0
Accounts Payable	2,950	17,617	737	33,114	40,417	9,897	34,978	5,004	5,132	8,637	0
Payroll Liabilities	0	0	639	432	700	1,205	109	1,323	499	2	4,160
Deferred Revenue	58,260	113,709	70,591	120,829	39,300	55,627	43,019	108,362	42,702	70,827	65,478
Other Liabilities	0	2,302	0	260	0	0	21,701	0	4,211	0	2,209
Guarantee Deposits	0	11,458	0	6,712	8,000	2,185	6,900	2,279	550	2,640	4,715
Long Term Debt	0	0	136,206	0	0	937	87,652	0	0	0	13,531
Compensated Absences Liability	25,366	34,531	45,585	25,006	21,833	27,836	54,984	46,788	7,973	33,492	46,106
Total Obligations	86,575	181,492	253,759	186,352	110,250	100,647	249,344	163,757	61,067	115,597	136,199
Net Resources											
Resources for Junior Livestock Auction	0	25,706	9,013	21,125	6,706	0	22,905	0	0	(451)	20,383
Investment in Capital Assets	894,399	1,035,566	1,941,577	862,639	937,625	904,479	1,056,238	1,797,145	1,131,927	1,451,887	876,126
Total Unrestricted Net Resources	294,306	414,217	457,379	114,570	(12,282)	48,130	130,234	377,829	300,185	(67,204)	41,245
Total Restricted Net Resources	0	0	0	0	0	0	0	0	0	0	0
Resources (Other)	0	0	0	0	3,294	0	0	0	0	0	0
Total Obligations & Resources	\$1,275,281	\$1,656,981	\$2,661,727	\$1,184,687	\$1,045,593	\$1,053,255	\$1,458,720	\$2,338,731	\$1,493,179	\$1,499,829	\$1,073,953


	40th DAA, Yolo County Fair	42nd DAA, Glenn County Fair	48th DAA, Schools Involvement Fair	49th DAA, Lake County Fair	53rd DAA, Desert Empire Fair	Butte County Fair	Lassen County Fair	Merced County Fair	Plumas-Sierra County Fair (FY 03/04)
Beginning Resources 1/1/2004									
Investment in Capital Assets	\$922,739	\$923,904	\$455,927	\$2,076,935	\$1,333,601	\$781,321	\$0	\$2,681,684	\$0
Restricted Resources	0	0	3,000,000	0	0	0	0	0	0
Unrestricted - Available for Operations	288,480	135,902	266,539	194,107	17,009	107,768	166,252	41,267	108,369
Total	\$1,211,219	\$1,059,806	\$3,722,466	\$2,271,042	\$1,350,610	\$889,089	\$166,252	\$2,722,951	\$108,369
Resources Acquired:									
State Allocation	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other	71,917	50,576	23,887	33,806	40,460	406,445	28,255	77,000	3,204
Operating Revenues:									
Admissions to Grounds	0	79,622	0	139,099	38,396	83,719	36,284	183,022	14,630
Industrial and Commercial Space	73,465	13,400	0	33,255	10,808	26,950	6,550	34,680	1,825
Concessions	285,599	61,941	0	108,960	27,338	92,186	86,087	147,337	75,470
Exhibits	2,429	8,875	17	7,341	979	7,554	7,951	24,652	9,979
Horse Show	15,352	2,078	0	1,807	0	0	4,460	0	4,697
Fair Attractions	107,650	17,420	0	0	6,587	56,617	46,172	43,101	26,560
Interim Attractions	0	0	0	10,885	0	0	11,026	0	0
Motorized Racing	0	0	0	46,781	41,743	0	0	0	5,380
Miscellaneous Fair	49,457	34,167	1	37,148	4,977	72,208	41,175	65,362	19,301
Miscellaneous Non-Fair	0	708	0	0	76,448	0	300	0	800
Interim Revenue	250,396	105,214	3	105,484	102,788	147,405	84,721	200,897	94,604
Prior Year Revenue Adjustment	7,819	(20)	(11,208)	1,030	407	4,974	9,755	12,539	0
Other Operating Revenue	15,978	3,573	71,738	9,397	9,347	14,142	25,574	47,136	151,555
Total Operating Revenues	808,145	326,978	60,551	501,187	319,818	505,755	360,055	758,726	404,801
Operating Expenditures:									
Administration	282,948	121,261	168,321	198,991	196,425	176,225	249,553	278,890	161,032
Maintenance & General Operations	402,608	193,295	8,450	254,329	124,279	270,429	167,365	265,667	229,096
Publicity	12,218	16,820	1,251	22,073	10,260	25,861	18,087	65,505	12,822
Attendance Operations	78,887	30,084	0	36,996	7,272	36,504	16,662	50,793	13,192
Miscellaneous Fair	17,501	21,758	4,025	6,794	6,392	15,684	10,547	26,762	2,500
Miscellaneous Non-Fair Programs	0	0	0	2,926	36,205	0	0	0	0
Premiums	35,843	18,205	2,057	19,175	2,666	12,356	15,669	31,775	17,785
Exhibits	34,306	29,729	25,407	36,234	4,102	50,366	13,715	69,855	12,636
Horse Show	9,424	2,443	0	3,190	0	0	3,157	0	2,923
Horse Racing (Satellite Wagering)	0	0	0	0	0	0	90,947	0	0
Fair Entertainment Expense	78,469	56,174	2,905	47,179	26,463	65,930	0	133,565	72,243
Interim Entertainment Expense	0	0	0	0	8,925	803	15,539	0	0
Motorized Racing	0	0	0	0	37,537	0	0	0	0
Equipment Funded by Fair	14,726	1,305	0	3,108	0	1,616	0	0	6,000
Prior Year Expense Adjustment	268	(279)	403	(7,149)	(10,473)	6,490	(1,442)	0	26,547
Cash (Over/Under)	242	628	0	(163)	(11)	4,330	(195)	144	0
Depreciation Expense	91,911	0	0	57,009	8,968	43,259	0	21,217	0
Other Miscellaneous Operating Expense	57,000	50,576	23,887	23,143	20,460	32,680	24,395	57,000	0
Total Operating Expenditures	1,116,351	541,999	236,706	703,835	479,470	742,533	623,999	1,001,173	556,776
Other Addition/(Reduction) in Resources	0	0	2,331	0	0	0	0	0	(35,144)
Net Effect	(86,289)	(14,445)	63	(18,842)	30,808	319,667	(85,689)	(15,447)	(33,915)
Ending Resources 12/31/2004									
Investment in Capital Assets	845,669	923,904	455,927	2,046,389	1,364,008	1,114,507	0	2,681,684	0
Restricted Resources	0	0	3,000,000	0	0	0	0	0	0
Unrestricted - Available for Operations	279,263	121,457	266,603	205,809	17,410	94,249	80,562	25,819	74,454
Total	\$1,124,932	\$1,045,361	\$3,722,530	\$2,252,198	\$1,381,418	\$1,208,756	\$80,562	\$2,707,503	\$74,454
Reserve Percentage	27.3%	22.4%	112.6%	31.8%	3.7%	13.5%	12.9%	2.6%	13.4%


	40th DAA, Yolo County Fair	42nd DAA, Glenn County Fair	48th DAA, Schools Involvement Fair	49th DAA, Lake County Fair	53rd DAA, Desert Empire Fair	Butte County Fair	Lassen County Fair	Merced County Fair	Plumas-Sierra County Fair (FY 03/04)
Statement of Financial Condition									
Assets									
Cash:									
Restricted Cash	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	388,475	205,947	266,179	302,344	85,728	184,134	123,792	29,352	145,590
Accounts Receivable	6,200	33,085	16,330	10,450	30,195	11,691	(265)	42,264	30,000
Other Assets	0	4,566	884	0	3,177	956	0	0	1,217
Construction in Progress	14,917	0	0	0	0	0	0	10,269	0
Land	174,214	2,900	0	240,662	71,375	0	0	448,650	1,426,000
Buildings and Improvements	2,723,724	2,310,023	484,442	3,178,277	2,554,748	2,166,137	0	2,078,033	931,524
Equipment	399,992	88,380	0	125,428	94,682	96,614	0	155,218	90,824
Less Accumulated Depreciation	(2,467,178)	(1,467,398)	0	(1,434,189)	(989,063)	(1,148,245)	0	(1,817,112)	(607,316)
Total Assets	\$1,240,345	\$1,177,502	\$3,767,835	\$2,422,971	\$1,850,843	\$1,311,289	\$123,527	\$946,675	\$2,017,840
Obligations & Net Resources									
Insurance Fees Payable	0	0	406	(45)	0	0	0	0	0
Accounts Payable	0	2,635	(17,125)	(12,596)	9,673	3,544	0	0	0
Payroll Liabilities	2,177	0	(3,647)	4,092	4,026	6,728	0	0	0
Deferred Revenue	57,419	78,902	61,254	43,963	44,999	38,256	42,965	37,500	83,414
Other Liabilities	0	0	0	0	3,527	3,733	0	0	0
Guarantee Deposits	200	350	0	5,115	1,995	1,800	0	0	0
Long Term Debt	0	10,000	0	63,788	367,735	0	0	25,000	0
Compensated Absences Liability	54,116	20,769	4,417	16,988	37,470	19,756	0	0	18,940
Total Obligations	113,913	112,657	45,305	121,304	469,425	73,817	42,965	62,500	102,354
Net Resources									
Resources for Junior Livestock Auction	1,500	8,024	0	55,481	0	12,994	0	(7,649)	0
Investment in Capital Assets	845,669	923,904	455,927	2,046,389	1,364,008	1,114,507	0	850,058	1,841,033
Total Unrestricted Net Resources	279,263	121,457	266,603	199,797	17,410	94,249	80,562	41,765	74,454
Total Restricted Net Resources	0	0	3,000,000	0	0	0	0	0	0
Resources (Other)	0	11,460	0	0	0	15,721	0	0	0
Total Obligations & Resources	\$1,240,345	\$1,177,502	\$3,767,835	\$2,422,971	\$1,850,843	\$1,311,289	\$123,527	\$946,675	\$2,017,840

A collage of financial-related images. At the top left, a stack of US dollar bills is shown. To its right is a close-up of a yellow 'PAID' stamp. Below the stack of cash is a close-up of a calculator's keypad. In the center, a yellow rectangular box contains the text 'Class III Fairs STOP Summary' in bold black font. To the left of this box is a close-up of a ledger with the word 'LEDGER' visible. Below the ledger is a close-up of several US coins, including a quarter. To the right of the coins is a close-up of a gold bar. At the bottom right, there is a close-up of a US dollar bill, showing the number '20' and the word 'DOLLARS'.


	3rd DAA, Silver Dollar Fair	4th DAA, Sonoma Marin Fair	9th DAA, Redwood Acres Fair	13th DAA, Yuba Sutter Fair	14th DAA, Santa Cruz County Fair	17th DAA, Nevada County Fair	21-A DAA, Madera District Fair	23rd DAA, Contra Costa County Fair	25th DAA, Napa Town & Country Fair
Beginning Resources 1/1/2004									
Investment in Capital Assets	\$2,814,039	\$1,659,498	\$1,483,287	\$1,098,306	\$774,921	\$2,634,231	\$1,168,092	\$853,628	\$348,847
Restricted Resources	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	540,429	1,192,001	216,070	253,193	239,825	603,691	579,423	278,153	396,824
Total	\$3,354,468	\$2,851,499	\$1,699,357	\$1,351,499	\$1,014,746	\$3,237,922	\$1,747,515	\$1,131,781	\$745,671
Resources Acquired:									
State Allocation	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000
Other	371,464	138,395	113,288	73,222	80,000	1,219,013	69,888	39,281	70,205
Operating Revenues:									
Admissions to Grounds	240,742	412,344	80,341	197,951	320,796	302,540	212,370	183,657	261,717
Industrial and Commercial Space	65,825	52,150	8,425	31,410	40,815	20,378	33,725	64,350	83,092
Concessions	181,554	76,168	43,968	142,153	170,223	401,936	188,394	139,530	190,927
Exhibits	8,618	63,473	6,615	11,030	19,348	19,192	8,490	5,649	5,501
Horse Show	1,593	0	2,571	0	19,989	14,472	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	52,659	0
Horse Racing (Satellite Wagering)	0	0	68,047	0	0	0	0	0	0
Fair Attractions	5,292	9,226	0	32,076	0	74,757	20,819	12,844	28,842
Interim Attractions	0	79,115	0	0	0	409,227	0	122,127	0
Motorized Racing	0	0	0	0	0	0	0	0	0
Miscellaneous Fair	49,745	68,712	27,657	80,568	77,924	134,589	73,157	39,129	61,020
Miscellaneous Non-Fair	0	24,078	437	4,883	0	0	0	476	0
Interim Revenue	442,369	591,940	273,004	199,848	375,988	301,713	483,855	376,277	544,985
Prior Year Revenue Adjustment	0	2,481	4,377	3,100	129	2,088	1,422	100,649	(388)
Other Operating Revenue	0	33,224	3,728	8,204	3,782	13,858	9,412	2,579	12,357
Total Operating Revenues	995,738	1,412,911	519,170	711,223	1,028,994	1,694,750	1,031,644	1,099,926	1,188,053
Operating Expenditures:									
Administration	324,879	339,182	154,328	279,101	318,170	438,272	296,503	389,831	311,806
Maintenance & General Operations	467,881	339,192	201,362	286,520	498,730	533,631	353,848	386,993	574,606
Publicity	37,821	102,511	26,045	27,541	84,557	62,077	48,838	74,853	45,972
Attendance Operations	51,069	95,069	18,173	82,097	94,826	140,239	45,179	79,588	100,076
Miscellaneous Fair	0	9,719	3,254	4,335	25,631	80,408	10,731	6,021	18,120
Miscellaneous Non-Fair Programs	0	29,208	19	340	0	0	0	26,299	0
Premiums	48,893	55,244	18,486	17,439	28,521	45,713	19,336	28,596	22,899
Exhibits	67,418	99,136	26,684	23,511	65,428	98,057	27,210	40,449	55,541
Horse Show	2,900	0	3,369	0	24,744	18,010	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	19,224	0
Horse Racing (Satellite Wagering)	0	0	63,972	0	0	0	0	0	0
Fair Entertainment Expense	139,520	406,950	123,544	100,414	129,638	132,437	214,116	85,669	208,234
Interim Entertainment Expense	0	7,534	(1,915)	0	0	287,188	0	7,359	2,262
Motorized Racing	0	0	0	0	0	0	0	0	0
Equipment Funded by Fair	0	13,514	0	990	3,109	30,511	0	7,143	11,711
Prior Year Expense Adjustment	263,683	7,844	558	(485)	(4,020)	1,277	2,913	10,646	20,540
Cash (Over/Under)	129	333	(21)	336	(439)	172	(81)	966	612
Depreciation Expense	196,317	128,242	100,890	59,206	38,324	164,835	142,021	57,085	5,993
Other Miscellaneous Operating Expense	3,818	18,787	26,087	30,000	0	27,230	50,949	2,432	11,005
Total Operating Expenditures	1,604,328	1,652,465	764,835	911,345	1,307,219	2,060,057	1,211,563	1,223,154	1,389,377
Other Addition/(Reduction) in Resources	0	0	0	0	(75,192)	0	0	0	0
Net Effect	(113,126)	22,841	(8,377)	(2,900)	(149,417)	977,706	13,969	40,053	(7,119)
Ending Resources 12/31/2004									
Investment in Capital Assets	2,733,726	1,703,946	1,469,598	1,082,322	816,597	3,738,524	1,075,010	964,084	419,332
Restricted Resources	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	507,615	1,170,394	221,383	266,277	199,114	477,105	686,473	207,747	319,221
Total	\$3,241,341	\$2,874,340	\$1,690,981	\$1,348,599	\$1,015,711	\$4,215,629	\$1,761,483	\$1,171,831	\$738,553
Reserve Percentage	36.1%	76.8%	33.3%	31.2%	15.7%	25.2%	64.2%	17.8%	23.1%


	3rd DAA, Silver Dollar Fair	4th DAA, Sonoma Marin Fair	9th DAA, Redwood Acres Fair	13th DAA, Yuba Sutter Fair	14th DAA, Santa Cruz County Fair	17th DAA, Nevada County Fair	21-A DAA, Madera District Fair	23rd DAA, Contra Costa County Fair	25th DAA, Napa Town & Country Fair
Statement of Financial Condition									
Assets									
Cash:									
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	633,982	1,291,913	299,560	395,548	321,118	731,823	805,063	267,300	556,202
Accounts Receivable	8,057	8,609	36,861	1,579	1,400	13,616	22,509	86,487	16,259
Other Assets	0	2,258	1,964	6,778	0	10,112	3,573	0	17,101
Construction In Progress	44,923	40,569	51,402	39,988	0	20,100	0	15,494	0
Land	15,523	0	57,341	92,728	8,500	598,266	45,297	97,504	231,900
Buildings and Improvements	5,792,960	4,006,054	3,284,368	2,229,039	2,496,556	5,064,957	2,469,776	2,641,677	3,159,295
Equipment	339,675	228,074	116,504	88,627	287,724	122,397	128,293	239,886	914,606
Leasehold Improvements	0	0	0	0	0	0	0	410,706	0
Less Accumulated Depreciation	(3,245,069)	(2,570,752)	(2,040,016)	(1,368,060)	(1,976,183)	(2,076,866)	(1,568,357)	(2,078,125)	(3,903,746)
Total Assets	\$3,590,050	\$3,006,726	\$1,807,983	\$1,486,227	\$1,139,115	\$4,484,404	\$1,906,155	\$1,680,929	\$991,616
Obligations & Net Resources									
Insurance Fees Payable	0	0	(888)	0	0	0	250	25,229	894
Accounts Payable	17,385	3,971	11,713	16,891	23,558	24,770	11,818	8,352	16,912
Payroll Liabilities	(53)	82	(11,350)	0	(1,121)	0	980	(510)	16,301
Deferred Revenue	42,170	73,803	67,745	42,320	40,605	102,981	75,579	0	104,650
Other Liabilities	0	3,923	144	1,518	0	1,038	0	0	0
Guarantee Deposits	2,900	20,983	11,762	7,850	2,885	5,940	7,608	59,985	1,000
Long Term Debt	214,286	11,183	0	0	0	0	0	363,058	0
Compensated Absences Liability	71,522	18,442	23,876	48,988	28,164	72,041	43,736	57,867	53,510
Total Obligations	348,210	132,386	103,002	117,567	94,091	206,770	139,971	513,981	193,267
Net Resources									
Resources for Junior Livestock Auction	500	0	14,001	20,060	29,313	62,005	4,702	(4,884)	59,796
Investment in Capital Assets	2,733,726	1,703,946	1,469,598	1,082,322	816,597	3,738,524	1,075,010	964,084	419,332
Total Unrestricted Net Resources	507,615	1,170,394	221,383	266,277	199,114	477,105	686,473	207,747	319,221
Total Restricted Net Resources	0	0	0	0	0	0	0	0	0
Resources (Other)	0	0	0	0	0	0	0	0	0
Total Obligations & Resources	\$3,590,050	\$3,006,726	\$1,807,983	\$1,486,227	\$1,139,115	\$4,484,404	\$1,906,155	\$1,680,929	\$991,616

	27th DAA, Shasta District Fair	35th DAA, Merced County Fair	45th DAA, CA Mid- Winter Fair	El Dorado County Fair	Humboldt County Fair	Marin County Fair	Salinas Valley Fair	Napa County Fair	Placer County Fair	Lodi Grape Festival
Beginning Resources 1/1/2004										
Investment in Capital Assets	\$1,209,206	\$1,039,029	\$2,229,721	\$1,832,069	\$117,598	\$3,532,295	\$0	\$1,993,538	\$0	\$3,168,412
Restricted Resources	0	0	0	0	25,913	0	0	0	0	0
Unrestricted - Available for Operations	168,956	329,212	79,908	88,731	930,779	245,815	233,162	472,985	147,035	529,618
Total	\$1,378,162	\$1,368,241	\$2,309,629	\$1,920,800	\$1,074,290	\$3,778,110	\$233,162	\$2,466,523	\$147,035	\$3,698,030
Resources Acquired:										
State Allocation	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000
Other	1,649,276	62,000	127,955	97,969	86,840	0	57,000	157,000	48,505	119,000
Operating Revenues:										
Admissions to Grounds	204,409	437,691	313,820	231,274	164,566	907,718	120,988	99,939	141,235	200,454
Industrial and Commercial Space	74,284	43,676	61,150	73,625	30,675	141,661	24,155	14,450	31,858	58,920
Concessions	230,756	286,197	309,737	165,551	130,539	151,569	88,335	66,714	121,078	174,390
Exhibits	18,151	12,721	23,225	15,173	21,660	25,806	17,565	196	11,632	1,849
Horse Show	6,616	940	0	12,560	0	0	3,600	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	407,373	0	0	0	0	0
Horse Racing (Satellite Wagering)	118,629	0	0	0	0	0	0	0	0	0
Fair Attractions	14,266	0	0	1,711	0	0	30,080	84	21,881	0
Interim Attractions	0	0	0	53,420	0	0	0	410,835	0	0
Motorized Racing	547,482	53,252	157,553	0	0	0	0	426,552	537,949	0
Miscellaneous Fair	75,792	91,964	128,586	49,585	71,678	173,663	140,093	8,834	38,117	43,731
Miscellaneous Non-Fair	0	0	0	239,932	623	0	0	0	0	55,470
Interim Revenue	243,695	546,673	120,021	323,921	141,312	48,029	466,102	84,125	279,789	198,341
Prior Year Revenue Adjustment	10,698	(2,917)	420	0	2,971	0	(354)	0	1,676	208
Other Operating Revenue	36,222	8,103	18,165	5,232	5,825	5,039	0	7,341	10,759	105,571
Total Operating Revenues	1,581,000	1,478,300	1,132,677	1,171,984	977,222	1,453,485	890,564	1,119,070	1,195,974	838,934
Operating Expenditures:										
Administration	298,855	333,811	300,799	321,368	209,494	220,642	342,317	216,487	257,300	348,602
Maintenance & General Operations	433,486	493,249	312,380	414,101	231,726	153,940	282,768	210,561	305,776	246,595
Publicity	36,254	96,544	54,171	45,141	53,165	103,629	93,630	26,072	60,838	46,031
Attendance Operations	86,221	94,129	112,892	48,271	69,917	254,117	52,780	33,335	51,319	67,396
Miscellaneous Fair	21,435	26,436	23,937	21,721	14,864	29,655	27,504	7,945	8,881	13,984
Miscellaneous Non-Fair Programs	589	0	0	241,641	1,116	0	0	0	10,293	0
Premiums	53,028	39,634	20,484	16,748	36,512	53,433	34,340	12,680	27,115	27,188
Exhibits	33,049	109,647	51,825	57,789	73,530	136,140	22,427	15,887	35,932	41,746
Horse Show	3,229	1,221	0	9,757	0	0	19,289	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	353,274	0	0	0	0	0
Horse Racing (Satellite Wagering)	99,196	0	0	0	0	0	0	0	0	0
Fair Entertainment Expense	126,618	307,043	233,999	101,665	41,511	509,839	101,902	98,264	142,579	91,754
Interim Entertainment Expense	0	0	0	8,366	0	0	75,120	284,555	0	35,882
Motorized Racing	569,882	0	148,780	0	0	0	0	368,428	404,285	0
Equipment Funded by Fair	5,403	11,244	0	0	10,394	0	8,800	2,850	16,838	0
Prior Year Expense Adjustment	27,288	5,272	(13,589)	2,237	2,378	(6,750)	61	0	4,470	709
Cash (Over/Under)	14,386	(675)	(267)	249	0	(125)	(104)	0	1,243	197
Depreciation Expense	146,786	61,489	1,651,283	95,608	54,521	95,554	0	79,666	0	1,631,301
Other Miscellaneous Operating Expense	0	0	57,000	31,750	45,293	0	0	0	0	38,100
Total Operating Expenditures	1,955,705	1,579,044	2,953,694	1,416,412	1,197,695	1,550,074	1,060,834	1,356,730	1,326,869	2,589,485
Other Addition/(Reduction) in Resources	0	0	0	0	(236)	0	0	(810,530)	0	0
Net Effect	1,398,571	85,256	(1,569,062)	(22,459)	(9,869)	27,411	10,730	(767,190)	41,610	(1,507,551)
Ending Resources 12/31/2004										
Investment in Capital Assets	2,817,181	1,053,687	649,393	1,828,179	930,922	3,405,741	0	1,360,451	0	1,664,142
Restricted Resources	0	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	(40,447)	399,809	91,173	70,161	133,498	399,780	243,892	338,882	188,645	526,339
Total	\$2,776,734	\$1,453,496	\$740,566	\$1,898,340	\$1,064,420	\$3,805,521	\$243,892	\$1,699,333	\$188,645	\$2,190,481
Reserve Percentage	-2.2%	26.3%	7.0%	5.3%	11.7%	27.5%	23.0%	26.5%	14.2%	54.9%

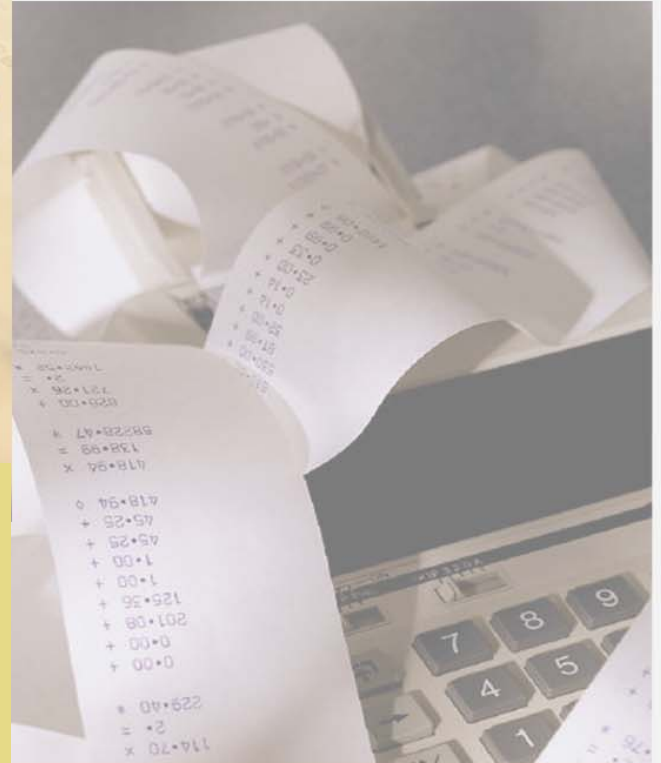
	27th DAA, Shasta District Fair	35th DAA, Merced County Fair	45th DAA, CA Mid- Winter Fair	El Dorado County Fair	Humboldt County Fair	Marin County Fair	Salinas Valley Fair	Napa County Fair	Placer County Fair	Lodi Grape Festival
Statement of Financial Condition										
Assets										
Cash:										
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$104,600	\$17,711	\$0
Available Cash	50,676	524,945	306,641	162,044	197,165	523,736	157,301	437,884	276,243	580,048
Accounts Receivable	24,142	57,179	52,531	23,775	857	0	68,825	4,210	28,443	0
Other Assets	1,877	0	10,686	1,762	0	0	88,870	5,909	543	0
Construction In Progress	0	5,000	0	350,229	0	0	0	0	0	0
Land	242,604	179,771	0	90,987	60,932	1,777,659	59,570	0	0	88,340
Buildings and Improvements	5,195,534	3,722,700	2,142,466	3,309,148	3,723,003	3,715,756	4,316,739	2,093,602	0	2,856,841
Equipment	208,353	160,449	158,210	100,894	221,615	51,617	484,345	206,301	212,352	350,262
Leasehold Improvements	0	0	0	0	0	0	0	0	0	0
Less Accumulated Depreciation	(2,583,350)	(3,014,233)	(1,651,283)	(1,978,336)	(3,074,629)	(2,139,291)	0	(1,039,453)	0	(1,631,301)
Total Assets	\$3,139,836	\$1,635,811	\$1,019,251	\$2,060,502	\$1,128,944	\$3,929,477	\$5,175,650	\$1,813,053	\$535,293	\$2,244,190
Obligations & Net Resources										
Insurance Fees Payable	(48)	0	(190)	0	506	0	(640)	0	2,980	0
Accounts Payable	35,996	15,183	4,645	23,729	72	0	17,855	12,684	29,153	850
Payroll Liabilities	0	0	16,732	86	0	0	0	0	13	0
Deferred Revenue	49,470	91,268	155,179	48,987	38,328	123,956	0	0	73,446	44,341
Other Liabilities	3,007	0	177	3,943	0	0	343	76,353	26,273	7,150
Guarantee Deposits	12,210	24,840	3,825	0	6,144	0	12,960	15,465	5,710	1,369
Long Term Debt	245,961	0	0	44,743	0	0	0	0	0	0
Compensated Absences Liability	26,447	44,984	25,118	40,674	3,121	0	37,740	9,218	6,153	0
Total Obligations	373,042	176,275	205,486	162,162	48,171	123,956	68,258	113,720	143,728	53,709
Net Resources										
Resources for Junior Livestock Auction	(9,940)	6,040	73,199	0	16,353	0	2,000	0	9,605	0
Investment in Capital Assets	2,817,181	1,053,687	649,393	1,828,179	930,922	3,405,741	4,860,650	1,360,451	212,352	1,664,142
Total Unrestricted Net Resources	(40,447)	399,809	91,173	70,161	133,499	399,780	243,782	338,882	188,643	526,339
Total Restricted Net Resources	0	0	0	0	0	0	960	0	0	0
Resources (Other)	0	0	0	0	0	0	0	0	(19,035)	0
Total Obligations & Resources	\$3,139,836	\$1,635,811	\$1,019,251	\$2,060,502	\$1,128,944	\$3,929,477	\$5,175,650	\$1,813,053	\$535,293	\$2,244,190


A collage of financial-related images. At the top left, a stack of US dollar bills. To its right, a close-up of a yellow 'PAID' stamp. Further right, a receipt with a list of items and prices. Below the receipt, a calculator with a finger pressing a button. In the center, a yellow rectangular box with the text 'Class IV Fairs STOP Summary'. To the left of the box, a close-up of a ledger with the word 'LEDGER' visible. Below the ledger, a pile of coins. To the right of the coins, a gold bar. At the bottom right, a stack of US dollar bills, including a \$20 bill and a \$100 bill.


	7th DAA, Monterey County Fair	19th DAA, Santa Barbara Fair	24th DAA, Tulare County Fair	28th DAA, San Bernardino County Fair	37th DAA, Santa Maria Fair Park	38th DAA, Stanislaus County Fair	46th DAA, Southern California Fair	National Date Festival (FY 03/04)	San Mateo County Fair DATA NOT AVAILABLE
Beginning Resources 1/1/2004									
Investment in Capital Assets	\$1,351,103	\$2,804,153	\$2,057,329	\$1,285,933	\$1,112,536	\$1,066,917	\$5,248,489	\$0	
Restricted Resources	0	0	0	0	0	0	0	0	
Unrestricted - Available for Operations	1,059,362	248,823	(75,452)	(114,192)	1,116,677	742,784	776,446	581,326	
Total	\$2,410,465	\$3,052,976	\$1,981,877	\$1,171,741	\$2,229,213	\$1,809,701	\$6,024,935	\$581,326	\$0
Resources Acquired:									
State Allocation	105,000	105,000	155,000	105,000	105,000	105,000	105,000	105,000	
Other	57,443	56,008	63,119	49,790	145,428	107,616	31,525	0	
Operating Revenues:									
Admissions to Grounds	269,104	127,686	387,107	383,261	248,651	1,013,790	296,072	850,490	
Industrial and Commercial Space	52,600	12,745	72,040	111,189	73,980	15,670	109,508	256,820	
Concessions	160,697	201,567	327,509	276,511	272,489	693,588	191,672	633,902	
Exhibits	14,037	1,695	14,111	18,125	28,784	23,343	15,126	27,238	
Horse Show	0	363,600	58,274	3,121	1,002	14,376	0	0	
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	0	
Horse Racing (Satellite Wagering)	445,682	392,509	206,296	633,467	377,561	397,921	1,262,560	334,205	
Fair Attractions	0	0	51,919	62,278	21,153	493,806	18,923	0	
Interim Attractions	0	0	0	0	0	0	243,745	0	
Motorized Racing	0	0	0	253,425	0	0	0	0	
Miscellaneous Fair	57,412	33,479	155,259	155,324	133,698	145,059	174,069	410,123	
Miscellaneous Non-Fair	0	235,320	21,861	0	392,205	0	0	2,355	
Interim Revenue	612,982	1,134,977	213,022	411,059	421,979	253,447	798,117	481,437	
Prior Year Revenue Adjustment	8,262	5,310	631	13,996	(1,340)	1,448	(1,078)	0	
Other Operating Revenue	25,827	13,286	4,138	6,138	53,099	21,087	176,597	82,692	
Total Operating Revenues	1,646,603	2,522,174	1,512,167	2,327,894	2,023,261	3,073,535	3,285,311	3,079,262	0
Operating Expenditures:									
Administration	438,347	492,648	323,236	325,353	438,923	535,924	481,488	1,036,609	
Maintenance & General Operations	485,278	944,727	422,647	527,719	321,612	610,372	383,301	626,417	
Publicity	109,114	47,502	77,690	112,224	47,779	160,542	174,869	219,102	
Attendance Operations	12,846	51,823	54,118	149,558	95,980	198,065	231,242	295,263	
Miscellaneous Fair	37,422	43,136	108,945	51,713	21,754	45,266	82,279	66,540	
Miscellaneous Non-Fair Programs	0	198,609	51,519	0	118,226	0	124,258	5,794	
Premiums	36,517	9,678	32,940	29,250	9,262	80,376	42,879	46,054	
Exhibits	156,140	28,129	51,159	43,197	97,125	174,954	338,991	62,829	
Horse Show	0	225,521	100,234	1,338	200	35,937	1,800	0	
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	0	
Horse Racing (Satellite Wagering)	243,199	349,524	182,071	488,002	303,521	275,200	972,509	280,444	
Fair Entertainment Expense	142,452	53,422	236,413	347,039	285,973	836,447	610,095	599,896	
Interim Entertainment Expense	0	0	0	0	62,447	0	0	4,621	
Motorized Racing	0	0	0	243,452	0	0	0	0	
Equipment Funded by Fair	7,679	7,515	97	0	34,920	29,018	22,272	0	
Prior Year Expense Adjustment	8,750	4,636	2,650	18,537	(4,325)	5,499	16,727	0	
Cash (Over/Under)	0	1,612	901	179	165	727	803	0	
Depreciation Expense	90,071	205,764	87,021	100,477	108,547	115,571	311,202	0	
Other Miscellaneous Operating Expense	0	0	32,205	40,180	0	65,611	19,525	413,571	
Total Operating Expenditures	1,767,815	2,664,246	1,763,846	2,478,218	1,942,109	3,169,509	3,814,240	3,657,140	0
Other Addition/(Reduction) in Resources	77	0	0	0	0	0	(2,275)	2,975	0
Net Effect	41,308	18,936	(33,560)	4,466	331,580	116,642	(394,679)	(469,903)	0
Ending Resources 12/31/2004									
Investment in Capital Assets	1,496,477	2,724,732	1,988,283	1,279,327	1,558,330	1,069,492	5,077,429	0	
Restricted Resources	0	0	0	0	0	0	0	0	
Unrestricted - Available for Operations	955,296	347,180	(39,967)	(103,120)	1,002,463	856,853	552,829	111,423	
Total	\$2,451,773	\$3,071,912	\$1,948,316	\$1,176,207	\$2,560,793	\$1,926,345	\$5,630,258	\$111,423	\$0
Reserve Percentage	56.9%	14.1%	-2.4%	-4.3%	54.7%	28.1%	15.8%	3.0%	0.0%

	7th DAA, Monterey County Fair	19th DAA, Santa Barbara Fair	24th DAA, Tulare County Fair	28th DAA, San Bernardino County Fair	37th DAA, Santa Barbara County Fair	38th DAA, Stanislaus County Fair	46th DAA, Southern California Fair	National Date Festival (FY 03/04)	San Mateo County Fair
Statement of Financial Condition									
Assets									
Cash:									
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Available Cash	988,490	584,987	346,962	166,050	1,195,203	1,087,120	897,831	84,126	
Accounts Receivable	94,265	63,171	41,205	61,990	37,327	72,626	206,549	2,064	
Other Assets	430	0	2,299	39	1,975	0	0	0	
Construction in Progress	0	0	0	0	0	25,112	0	0	
Land	31,340	213,778	489,069	22,055	98,142	72,594	450,358	0	
Buildings and Improvements	3,714,409	6,350,109	4,593,530	2,845,137	3,131,741	2,852,803	9,147,579	0	
Equipment	254,688	262,649	183,275	145,778	190,801	326,162	288,785	0	
Leasehold Improvements	0	1,215,837	0	1,397,303	0	0	0	0	
Less Accumulated Depreciation	(2,503,959)	(4,212,668)	(3,277,590)	(1,834,969)	(1,710,514)	(2,207,180)	(3,900,905)	0	
Total Assets	\$2,579,663	\$4,477,865	\$2,378,750	\$2,803,382	\$2,944,674	\$2,229,237	\$7,090,198	\$86,190	\$0
Obligations & Net Resources									
Insurance Fees Payable	0	(1,849)	0	8,541	(1,457)	0	(34,198)	0	
Accounts Payable	2,662	120,444	88,899	133,080	31,169	42,647	293,216	(32)	
Payroll Liabilities	1,050	343	5,433	9,906	3,794	4,804	1,369	0	
Deferred Revenue	0	44,123	44,909	63,393	52,895	57,955	115,535	0	
Other Liabilities	0	0	(70)	1	0	1,624	7,787	(2,194)	
Guarantee Deposits	35,973	10,000	10,700	10,300	31,515	26,900	9,294	(23,007)	
Long Term Debt	0	1,104,975	174,910	1,295,976	105,857	0	908,389	0	
Compensated Absences Liability	61,090	127,918	66,144	123,791	58,312	118,159	132,645	0	
Total Obligations	100,775	1,405,954	390,925	1,644,988	282,085	252,089	1,434,039	(25,233)	0
Net Resources									
Resources for Junior Livestock Auction	27,115	0	39,509	(17,813)	101,796	61,638	25,901	0	
Investment in Capital Assets	1,496,477	2,724,732	1,988,283	1,279,327	1,558,330	1,069,492	5,077,429	0	
Total Unrestricted Net Resources	955,295	347,180	(39,967)	(103,120)	1,002,463	846,019	552,829	111,423	
Total Obligations & Resources	\$2,579,663	\$4,477,865	\$2,378,750	\$2,803,382	\$2,944,674	\$2,229,237	\$7,090,198	\$86,190	\$0


Class V Fairs STOP Summary




	2nd DAA, San Joaquin County Fair	15th DAA, Kern County Fair	16th DAA, CA Mid-State Fair	31st DAA, Ventura County Fair	50th DAA, Antelope Valley Fair	Solano County Fair
Beginning Resources 1/1/2004						
Investment in Capital Assets	\$5,095,588	\$1,217,649	\$7,037,792	\$6,366,186	\$181,442	\$3,611,358
Restricted Resources	0	0	0	0	0	339,782
Unrestricted - Available for Operations	465,951	6,002,647	569,474	2,183,241	2,480,489	838,042
Total	\$5,561,539	\$7,220,296	\$7,607,266	\$8,549,427	\$2,661,931	\$4,789,182
Resources Acquired:						
State Allocation	50,000	40,000	40,000	40,000	40,000	40,000
Other	238,964	57,000	37,872	1,046,451	21,537,457	70,172
Operating Revenues:						
Admissions to Grounds	577,148	1,285,236	1,189,728	1,169,741	820,833	352,313
Industrial and Commercial Space	44,625	245,700	256,905	31,770	137,291	96,300
Concessions	452,565	1,386,874	1,214,467	1,587,954	1,382,368	232,771
Exhibits	35,345	109,787	39,047	25,297	32,414	24,008
Horse Show	0	0	277,864	23,914	25	0
Horse Racing (Fairtime Pari-Mutuel)	1,077,913	0	0	0	0	1,817,134
Horse Racing (Satellite Wagering)	1,124,804	405,287	0	1,749,187	1,051,566	1,021,278
Fair Attractions	0	41,411	2,312,802	12,000	485,358	0
Miscellaneous Fair	255,331	445,136	728,720	338,049	298,444	457,858
Miscellaneous Non-Fair	0	0	0	0	188,075	0
Interim Revenue	388,561	814,466	527,161	1,800,236	516,873	502,203
Prior Year Revenue Adjustment	127,433	(3,039)	2,430	299	409	15,021
Other Operating Revenue	5,947	18,256	38,616	33,604	312,770	498,249
Total Operating Revenues	4,089,672	4,749,114	6,587,740	6,772,051	5,226,426	5,017,135
Operating Expenditures:						
Administration	514,618	1,390,281	583,716	1,223,958	650,882	598,282
Maintenance & General Operations	1,001,764	1,163,094	1,048,218	1,620,114	775,621	1,347,616
Publicity	168,646	228,013	382,261	366,986	308,285	183,920
Attendance Operations	188,028	326,048	381,987	545,460	939,525	332,433
Miscellaneous Fair	5,336	69,717	263,271	267,137	189,210	208,804
Miscellaneous Non-Fair Programs	0	0	0	211,777	54,559	0
Premiums	69,341	93,916	96,313	152,384	45,126	35,293
Exhibits	299,152	221,027	120,026	223,241	111,371	337,533
Horse Show	0	825	256,833	46,482	648	0
Horse Racing (Fairtime Pari-Mutuel)	582,597	0	0	0	0	862,020
Horse Racing (Satellite Wagering)	794,847	357,028	0	906,011	717,374	485,414
Fair Entertainment Expense	572,159	851,940	3,460,858	915,181	1,002,299	585,828
Interim Entertainment Expense	0	0	0	0	60,174	31,229
Equipment Funded by Fair	303	20,188	12,427	81,722	48,149	0
Prior Year Expense Adjustment	75,049	(9,735)	11,675	13,093	(13,111)	(11,432)
Cash (Over/Under)	376	1,015	2,465	1,554	5,001	0
Depreciation Expense	308,436	3,721,337	27,100	497,789	250,616	357,037
Other Miscellaneous Operating Expense	0	0	12,198	22,650	119,706	0
Total Operating Expenditures	4,580,652	8,434,694	6,659,348	7,095,539	5,265,435	5,353,977
Other Addition/(Reduction) in Resources	0	39,697	758,909	0	0	(16,232)
Net Effect	(202,016)	(3,548,883)	765,173	762,963	21,538,448	(242,902)
Ending Resources 12/31/2004						
Investment in Capital Assets	5,084,377	2,706,664	7,795,657	7,154,419	14,498,500	3,558,596
Restricted	0	0	0	0	8,182,283	336,015
Unrestricted - Available for Operations	275,146	964,750	576,781	2,157,972	1,519,596	651,670
Total	\$5,359,523	\$3,671,414	\$8,372,438	\$9,312,391	\$24,200,379	\$4,546,281
Reserve Percentage	6.4%	20.5%	8.7%	32.7%	30.3%	13.0%


	2nd DAA, San Joaquin County Fair	15th DAA, Kern County Fair	16th DAA, CA Mid- State Fair	31st DAA, Ventura County Fair	50th DAA, Antelope Valley Fair	Solano County Fair
Statement of Financial Condition						
Assets						
Cash:						
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	341,680	1,381,317	971,520	2,588,523	1,722,915	957,587
Accounts Receivable	3,331	13,902	191,006	102,047	192,409	204,637
Deferred Charges	0	0	42,364	0	0	12,325
Other Assets	206,378	0	821	26,670	389	14,823
Construction in Progress	0	0	0	0	8,187,813	562,327
Land	248,846	0	723,405	282,915	6,245,129	167,085
Buildings and Improvements	10,763,159	6,167,697	8,305,213	11,777,054	10,091,105	9,204,872
Equipment	494,045	260,303	1,181,844	500,434	1,323,101	716,486
Less Accumulated Depreciation	(6,421,673)	(3,721,337)	(2,396,382)	(4,287,318)	(510,756)	(7,092,175)
Total Assets	\$5,635,766	\$4,101,883	\$9,019,792	\$10,990,326	\$27,252,105	\$4,747,968
Obligations & Net Resources						
Insurance Fees Payable	(150)	(4,216)	5,045	(8,566)	0	0
Accounts Payable	83	61,602	57,330	235,798	97,165	51,161
Payroll Liabilities	10,122	4,677	(11,773)	1,150	7,238	123,229
Deferred Revenue	10,000	50,453	62,446	40,903	10,000	10,000
Other Liabilities	5,439	4	310,861	5,844	5,886	1,858
Guarantee Deposits	19,558	0	7,753	0	63,940	15,440
Long Term Debt	0	0	18,425	1,118,667	2,655,607	0
Compensated Absences Liability	201,893	317,949	102,304	198,679	119,175	0
Total Obligations	246,945	430,469	552,390	1,592,475	2,959,012	201,687
Net Resources						
Resources for Junior Livestock Auction	29,299	0	94,964	85,460	92,714	209
Investment in Capital Assets	5,084,377	2,706,664	7,795,657	7,154,419	14,498,500	3,558,596
Total Unrestricted Net Resources	275,146	964,750	576,781	2,157,972	1,519,596	651,670
Total Restricted Net Resources	0	0	0	0	8,182,283	335,806
Total Obligations & Resources	\$5,635,766	\$4,101,883	\$9,019,792	\$10,990,326	\$27,252,105	\$4,747,968


A collage of financial-related images. At the top left, a stack of US dollar bills is shown. To its right is a close-up of a yellow 'PAID' stamp. Below the stack of cash is a close-up of a calculator's keypad with a finger pressing a button. To the right of the calculator is a close-up of a stack of US dollar bills, including a \$100 bill. In the center, a yellow rectangular box contains the text 'Class VI Fairs STOP Summary'. To the left of this box is a close-up of a ledger with the word 'LEDGER' visible. Below the ledger is a close-up of several US coins, including a quarter. To the right of the coins is a close-up of a gold bar. In the bottom right corner, there is a close-up of a US dollar bill, showing the number '20' and the word 'DOLLARS'.

	1-A DAA, Grand Nat'l Rodeo & Show (FY 03/04)	21st DAA, The Big Fresno Fair	Alameda County Fair	National Orange Show	Santa Clara County Fair	Sonoma County Fair
Beginning Resources 1/1/2004						
Investment in Capital Assets	\$0	\$3,442,177	\$8,914,049	\$10,488,160	\$86,027	\$7,422,247
Restricted Reserves	0	0	0	0	0	0
Unrestricted - Available for Operations	900,616	2,843,122	1,954,773	(839,125)	(425,288)	6,172,231
Total	\$900,616	\$6,285,299	\$10,868,822	\$9,649,035	(\$339,261)	\$13,594,478
Resources Acquired:						
State Allocation & Other State Funds	175,000	262,469	156,234	35,000	87,000	87,000
Other	67,000	91,463	31,468	0	0	0
Operating Revenues:						
Admissions to Grounds	770,920	2,220,944	1,542,381	225,678	0	1,370,224
Industrial and Commercial Space	99,700	301,962	358,745	59,531	193,033	392,100
Concessions	167,103	1,700,350	1,485,345	201,259	105,706	1,729,301
Exhibits	130,457	35,224	42,743	82,568	5,871	46,216
Horse Show	217,923	0	529,939	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	934,283	3,505,839	0	0	2,280,873
Horse Racing (Satellite Wagering)	0	712,553	2,746,752	2,646,861	2,278,461	888,499
Fair Attractions	60,553	0	0	0	0	183,203
Interim Attractions	0	0	0	469,241	0	0
Miscellaneous Fair	382,850	1,424,512	2,573,103	188,382	179,573	587,774
Miscellaneous Non-Fair	0	0	0	2,041,028	0	0
Interim Revenue	4,943,303	979,685	4,413,885	1,743,902	1,792,310	1,297,296
Prior Year Revenue Adjustment	6,162	50,813	0	0	0	0
Other Operating Revenue	152,963	45,795	100,803	372,475	920	144,930
Total Operating Revenues	6,931,934	8,406,121	17,299,535	8,030,925	4,555,874	8,920,416
Operating Expenditures:						
Administration	1,746,715	1,313,201	1,691,590	981,777	1,377,837	1,293,734
Maintenance & General Operations	1,754,209	1,378,434	2,266,664	1,727,095	1,451,956	2,766,326
Publicity	382,169	551,653	2,404,744	125,884	170,972	261,963
Attendance Operations	1,694,744	800,374	1,531,866	59,330	118,487	703,769
Miscellaneous Fair	265,641	44,356	0	69,284	12,782	0
Miscellaneous Non-Fair Programs	0	0	0	1,790,268	0	0
Premiums	235,334	166,241	276,647	0	3,897	302,490
Exhibits	91,037	441,262	741,306	340,292	67,816	532,328
Horse Show	101,244	0	869,662	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	896,183	2,451,761	0	0	820,017
Horse Racing (Satellite Wagering)	0	653,707	1,321,390	1,924,857	1,296,619	714,076
Fair Entertainment Expense	711,568	1,186,597	952,984	184,735	92,754	669,206
Interim Entertainment	0	220,402	2,042,559	547,782	0	0
Equipment Funded by Fair	28,910	14,264	0	0	0	0
Prior Year Expense Adjustment	(227,875)	31,390	0	0	4,540	0
Cash (Over/Under)	(615)	2,117	0	0	532	2,898
Depreciation Expense	0	165,338	966,398	564,656	37,922	844,143
Other Miscellaneous Operating Expense	42,540	18,896	0	0	0	0
Total Operating Expenditures	6,825,621	7,884,415	17,517,571	8,315,960	4,636,114	8,910,950
Other Addition/(Reduction) in Resources	0	33,820	(31,463)	(67,849)	0	(1,998)
Net Effect	348,313	909,458	(61,797)	(317,884)	6,760	94,468
Ending Resources 12/31/2004						
Investment in Capital Assets	0	3,871,260	8,876,814	9,598,401	146,122	7,538,497
Restricted Reserves	302,000	0	0	0	0	0
Unrestricted - Available for Operations	946,929	3,323,495	1,930,211	(267,250)	(463,103)	6,150,449
Total	\$1,248,929	\$7,194,755	\$10,807,025	\$9,331,151	-\$316,981	\$13,688,946
Reserve Percentage	13.9%	43.1%	11.7%	-3.4%	-10.1%	76.2%

	1-A DAA, Grand Nat'l Rodeo & Show (FY 03/04)	21st DAA, The Big Fresno Fair	Alameda County Fair	National Orange Show	Santa Clara County Fair	Sonoma County Fair
Statement of Financial Condition						
Assets						
Cash:						
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	1,833,229	3,599,797	2,124,502	68,564	557,652	6,559,796
Accounts Receivable	40,118	221,229	336,463	195,781	85,999	180,776
Deferred Charges	502,519	0	0	354,781	9,539	16,618
Other Assets	5,527	0	66,819	140,752	0	62,001
Land	145,397	244,077	1,375,291	1,159,265	0	548,593
Buildings and Improvements	12,530,540	15,539,224	23,918,162	19,876,641	157,112	22,353,673
Equipment	1,441,544	208,223	7,632,860	2,795,416	396,898	2,594,679
Less Accumulated Depreciation	0	(11,569,785)	(21,758,181)	(11,946,004)	(407,888)	(16,635,039)
Total Assets	\$16,498,874	\$8,242,764	\$13,695,916	\$12,645,196	\$799,312	\$15,681,097
Obligations & Net Resources						
Accounts Payable	333,933	45,325	134,735	601,911	20,216	119,846
Payroll Liabilities	217,059	4,413	76,367	33,675	59,565	358,162
Deferred Revenue	388,396	78,990	0	29,685	28,801	8,750
Other Liabilities	31,464	1,149	0	192,096	76,218	133,269
Guarantee Deposits	4,000	93,094	70,728	169,763	0	48,715
Long Term Debt	157,616	550,479	2,291,318	2,286,917	714,838	1,323,409
Compensated Absences Liability	0	263,204	278,343	0	206,418	0
Total Obligations	1,132,468	1,036,653	2,851,491	3,314,047	1,106,056	1,992,151
Net Resources						
Resources for Junior Livestock Auction	0	11,356	37,390	0	10,237	0
Investment in Capital Assets	14,117,482	3,871,260	8,876,814	9,598,401	146,122	7,538,497
Total Unrestricted Net Resources	1,248,924	3,323,495	1,930,221	(267,252)	(463,103)	6,150,449
Total Obligations & Resources	\$16,498,874	\$8,242,764	\$13,695,916	\$12,645,196	\$799,312	\$15,681,097

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	22nd DAA, San Diego County Fair	32nd DAA, Orange County Fair	CA Exposition and State Fair (Cal Expo)	Los Angeles County Fair
Beginning Resources 1/1/2004				
Investment in Capital Assets	\$31,728,334	\$21,075,908	\$0	\$28,454,753
Restricted Resources	0	0	0	0
Unrestricted - Available for Operations	4,161,155	19,658,265	5,596,851	17,031,979
Total	\$35,889,489	\$40,734,173	\$5,596,851	\$45,486,732
Resources Acquired:				
State Allocation	35,000	0	0	35,000
Other	52,000	89,563	317,500	0
Operating Revenues:				
Admissions to Grounds	5,625,267	4,137,187	5,201,611	7,431,702
Industrial and Commercial Space	2,210,248	818,318	1,899,262	4,375,366
Concessions	8,266,376	4,120,986	3,810,790	5,162,951
Exhibits	196,860	72,694	575,541	301,927
Horse Show	1,358,217	0	0	62,780
Horse Racing (Fairtime Pari-Mutuel)	0	0	1,320,558	4,443,341
Horse Racing (Satellite Wagering)	2,971,463	0	1,759,184	2,528,142
Fair Attractions	0	3,036,135	0	0
Interim Attractions	0	460,501	2,260,018	0
Miscellaneous Fair	3,552,108	2,436,003	3,745,729	5,309,446
Miscellaneous Non-Fair	728,115	0	0	173,557
Interim Revenue	24,001,425	8,396,539	7,783,049	10,521,683
Prior Year Revenue Adjustment	0	(15,159)	14,684	0
Other Operating Revenue	1,114,771	362,322	39,599	18,741,182
Total Operating Revenues	50,024,850	23,825,526	28,410,025	59,052,077
Operating Expenditures:				
Administration	17,259,962	2,805,185	12,946,305	33,979,552
Maintenance & General Operations	6,453,390	6,161,570	6,982,769	5,715,137
Publicity	2,485,924	2,710,811	2,424,351	2,725,392
Attendance Operations	2,613,162	1,936,336	0	554,286
Miscellaneous Fair	609,272	519,921	0	3,242,934
Miscellaneous Non-Fair Programs	2,156,042	0	0	2,285,738
Premiums	389,956	106,832	528,685	58,475
Exhibits	6,231,222	1,335,372	63,891	2,138,833
Horse Show	996,888	0	0	151,048
Horse Racing (Fairtime Pari-Mutuel)	0	0	1,595,454	2,090,136
Horse Racing (Satellite Wagering)	2,079,077	0	0	1,867,755
Fair Entertainment Expense	2,718,431	5,089,917	1,243,109	1,883,353
Interim Entertainment Expense	704,237	283,757	0	0
Equipment Funded by Fair	0	49,527	288,134	0
Prior Year Expense Adjustment	0	6,818	263,134	0
Cash (Over/Under)	1,189	6,424	0	0
Depreciation Expense	1,575,115	1,508,134	2,753,350	0
Other Miscellaneous Operating Expense	52,000	0	102,492	0
Total Operating Expenditures	46,325,867	22,520,604	29,191,674	56,692,639
Other Addition/(Reduction) in Resources	(3,892,384)	0	41,920	0
Net Effect	(106,401)	1,394,485	(422,229)	2,394,438
Ending Resources 12/31/2004				
Investment in Capital Assets	30,433,301	21,542,565	0	40,857,774
Restricted Resources	0	0	0	0
Unrestricted - Available for Operations	5,315,046	20,657,585	5,174,132	7,023,399
Total	\$35,748,347	\$42,200,150	\$5,174,132	\$47,881,173
Reserve Percentage (Unrestricted)	11.9%	98.3%	19.6%	12.4%

	22nd DAA, San Diego County Fair	32nd DAA, Orange County Fair	CA Exposition and State Fair (Cal Expo)	Los Angeles County Fair
Statement of Financial Condition				
Assets				
Cash:				
Restricted Cash	\$242,309	\$0	\$0	\$8,492,059
Available Cash	10,010,233	21,378,639	1,728,479	4,070,788
Accounts Receivable	627,851	715,625	1,928,253	2,874,809
Other Assets	758,361	37,431	7,260	5,609,499
Construction in Progress	0	1,350,150	0	0
Land	5,512,697	133,553	1,643,577	850,967
Buildings and Improvements	57,800,308	36,742,908	67,437,441	114,299,138
Equipment	11,044,054	1,868,697	5,697,146	12,852,681
Less Accumulated Depreciation	(43,923,759)	(18,552,743)	(44,746,646)	(51,545,749)
Total Assets	\$42,072,054	\$43,674,260	\$33,695,510	\$97,504,192
Obligations & Net Resources				
Insurance Fees Payable	0	(3,100)	0	0
Accounts Payable	593,695	168,098	1,843,364	4,331,845
Payroll Liabilities	158,973	80,793	0	2,842,209
Deferred Revenue	640,335	585,152	157,719	1,267,283
Other Liabilities	1,310,289	4,542	161,753	2,089,991
Guarantee Deposits	0	25,295	0	0
Long Term Debt	2,384,062	0	3,762,494	38,707,863
Compensated Absences Liability	987,988	593,232	1,309,111	383,828
Total Obligations	6,075,342	1,454,012	7,234,441	49,623,019
Net Resources				
Resources for Junior Livestock Auction	6,056	20,099	0	0
Investment in Capital Assets	30,433,300	21,542,565	21,286,937	40,857,774
Total Unrestricted Net Resources	5,315,046	20,657,585	5,174,132	7,023,399
Total Restricted Net Resources	242,310	0	0	0
Total Obligations & Resources	\$42,072,054	\$43,674,260	\$33,695,510	\$97,504,192

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